

Message Text

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PAGE 01 STATE 207910
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FM SECSTATE WASHDC
TO AMEMBASSY LUXEMBOURG

UNCLAS STATE 207910

E.O. 11652: N/A

TAGS:EGEN

SUBJECT: INQUIRY REGARDING LUXEMBOURG LAW

PASS INTERIOR DEPARTMENT - DORIS A. KOIVULA

1. FROM TIME TO TIME, DEPARTMENT IS REQUESTED BY INTERIOR DEPARTMENT (BUREAU OF LAND MANAGEMENT, MINERAL LEASING BRANCH) TO ASSIST IN DETERMINING FOR PURPOSES OF STATUTE GOVERNING FEDERAL MINERAL LEASING TO COMPANIES WITH FOREIGN EQUITY WHETHER COUNTRY OF ORIGIN AFFORDS US INVESTORS EQUIVALENT RIGHTS. INTERIOR HAS NOW ASKED DEPARTMENT ABOUT STATUS OF LUXEMBOURG.

2. QUESTION ARISES UNDER SECTION 1 OF MINERAL LEASING ACT OF 1920 (30 U.S.C. 181) WHICH PERMITS ANY 'S CORPORATION, INCLUDING THOSE WITH FOREIGN EQUITY (WHETHER INDIVIDUAL OR CORPORATE SHAREHOLDERS), TO ACQUIRE LEASES OF COAL, OIL,
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PAGE 02 STATE 207910

GAS, PHOSPHATE AND OTHER DEPOSITS, OR LANDS CONTAINING SUCH DEPOSITS, OWNED BY THE USG. STATUTE DENIES THIS PRIVILEGE TO INVESTORS OF FOREIGN COUNTRIES WHOSE LAWS DO NOT ACCORD US INVESTORS EQUIVALENT OPPORTUNITY. STATUTE UNAFFECTED BY US-LUXEMBOURG FCN. FULL TEXT OF RELEVANT PARTS OF STATUTE FOLLOW PARA 4.

3. EMBASSY REQUESTED TO PROVIDE INFORMATION ON RIGHTS OF US CITIZENS TO ACQUIRE LEASEHOLD INTERESTS IN SIMILAR GOVERNMENT DEPOSITS OR LANDS IN LUXEMBOURG WHICH WOULD ASSIST IN MAKING DETERMINATION UNDER THE STATUTE. IF CONTACT WITH GOL OFFICIALS REQUIRED, INQUIRY SHOULD BE DESCRIBED AS ROUTINE INFORMATION-GATHERING ON FOREIGN INVESTMENT REGULATION.

4. TEXT OF RELEVANT PORTIONS OF 30 U.S.C. 181 QUOTE:
DEPOSITS OF COAL, PHOSPHATE, SODIUM, POTASSIUM, OIL, OIL SHALE, NATIVE ASPHALT, SOLID AND SEMISOLID BITUMEN, AND BITUMINOUS ROCK (INCLUDING OIL-IMPREGNATED ROCK OR SANDS FROM WHICH OIL IS RECOVERABLE ONLY BY SPECIAL TREATMENT AFTER THE DEPOSIT IS MINED OR QUARRIED) OR GAS, AND LANDS CONTAINING SUCH DEPOSITS OWNED BY THE UNITED STATES,...
SHALL BE SUBJECT TO DISPOSITION IN THE FORM AND MANNER PROVIDED BY THIS CHAPTER TO CITIZENS OF THE UNITED STATES, OR TO ASSOCIATIONS OF SUCH CITIZENS, OR TO ANY CORPORATION ORGANIZED UNDER THE LAWS OF THE UNITED STATES, OR OF ANY STATE OR TERRITORY THEREOF...CITIZENS OF ANOTHER COUNTRY, THE LAWS, CUSTOMS, OR REGULATIONS OF WHICH DENY SIMILAR OR LIKE PRIVILEGES TO CITIZENS OR CORPORATIONS OF THIS COUNTRY, SHALL NOT BY STOCK OWNERSHIP, STOCK HOLDING, OR STOCK CONTROL, OWN ANY INTEREST IN ANY LEASE ACQUIRED UNDER THE PROVISIONS OF THIS CHAPTER. END QUOTE VANCE

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